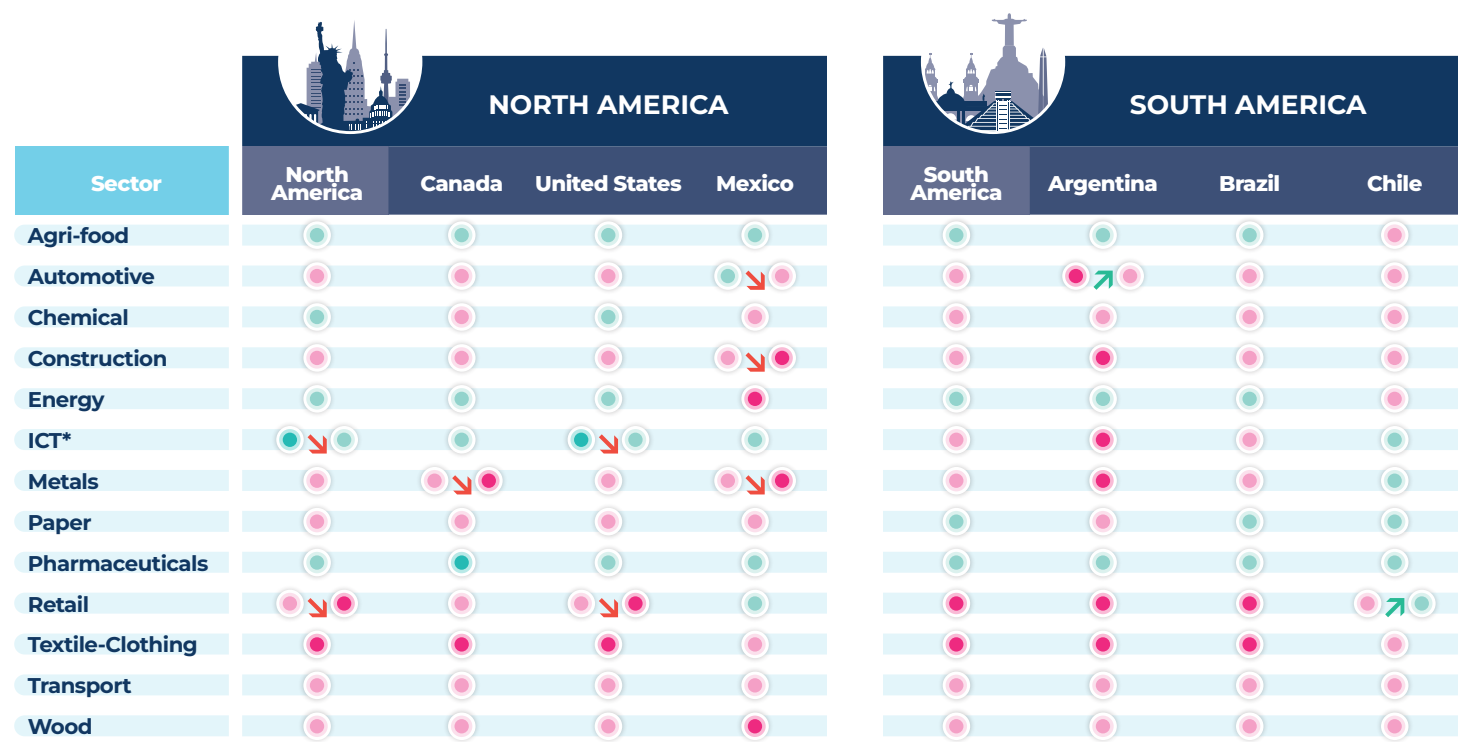
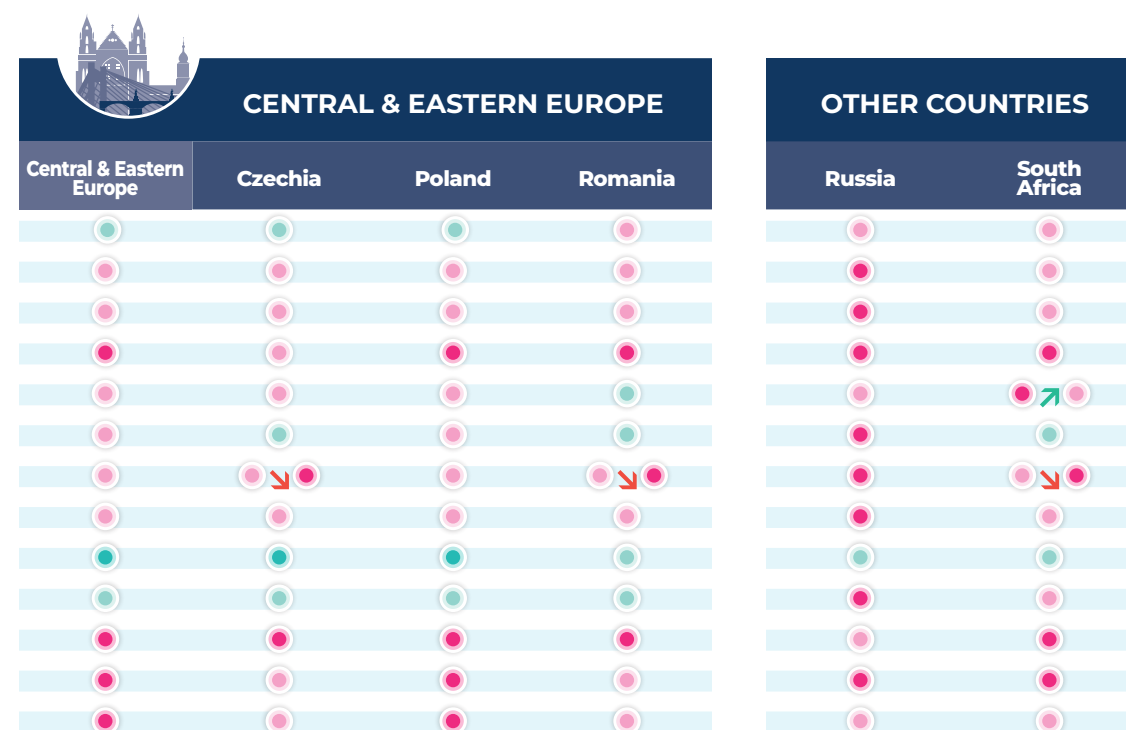
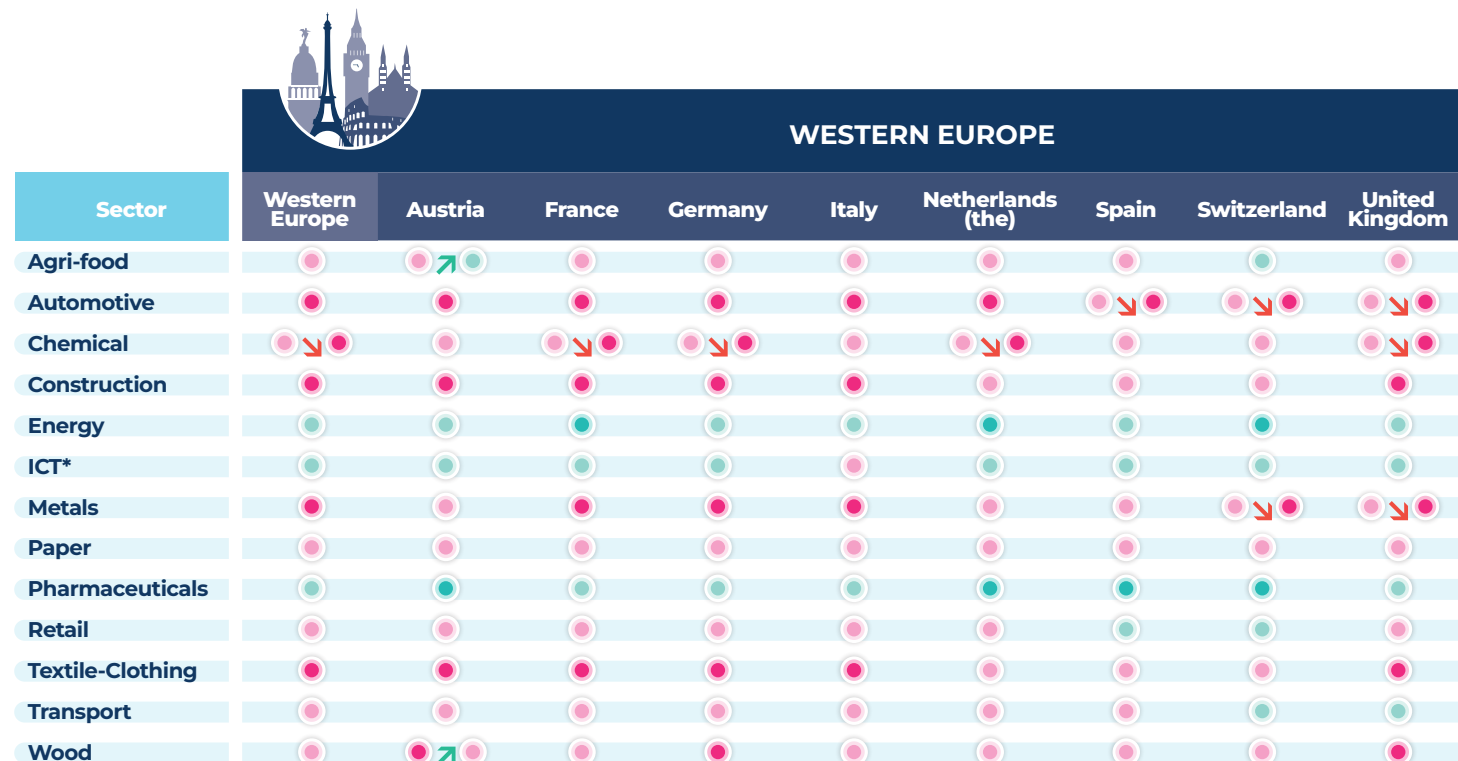
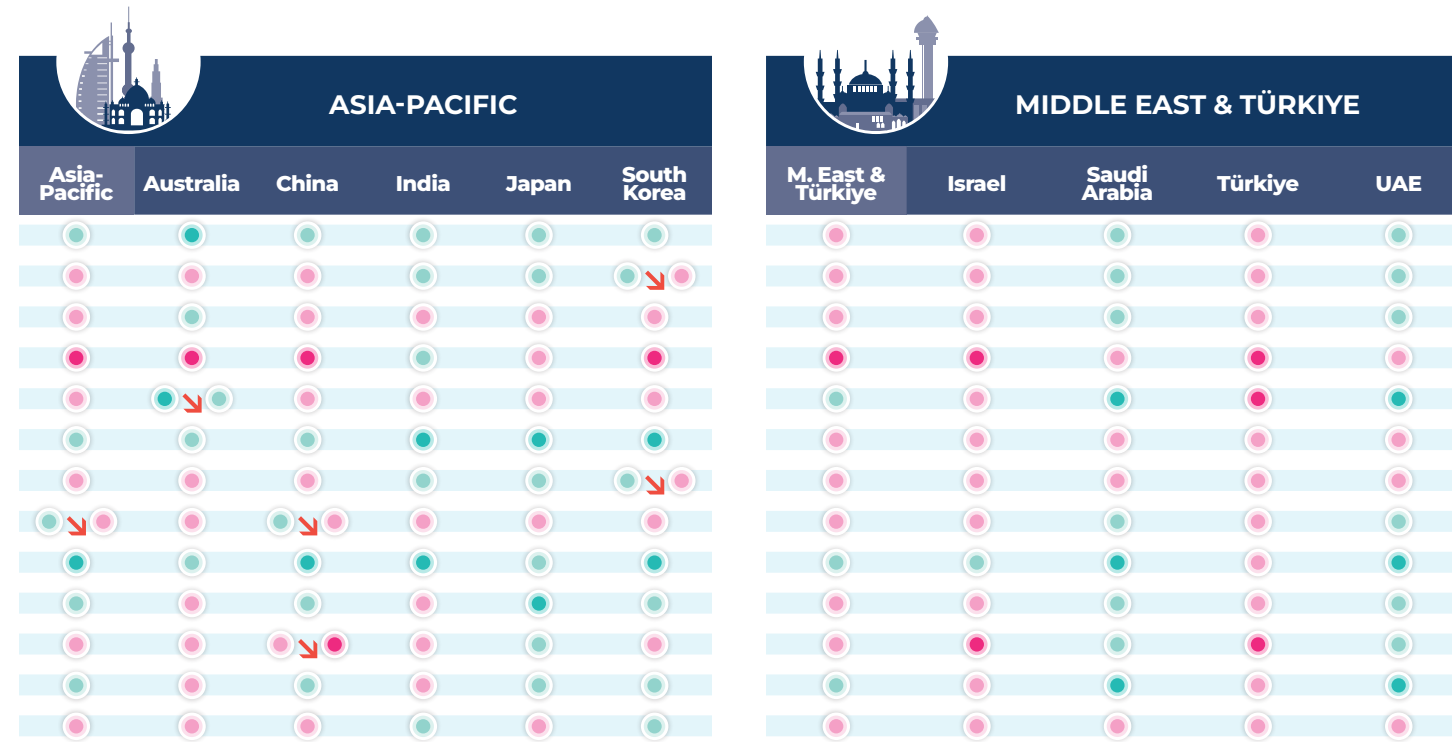


Sector Risk Assessment Changes

(JUNE 2025)



* Information and Communication Technologies
Mexico included since this year
Source: Coface



BUSINESS DEFAULT RISK



Low Risk

Medium Risk



High Risk



Very High Risk

 Upgrade

Downgrade